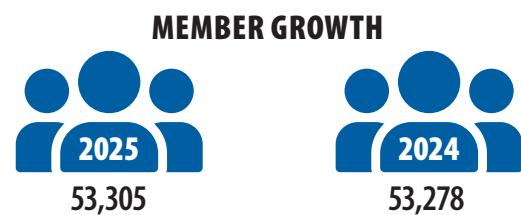


FINANCIAL STATUS

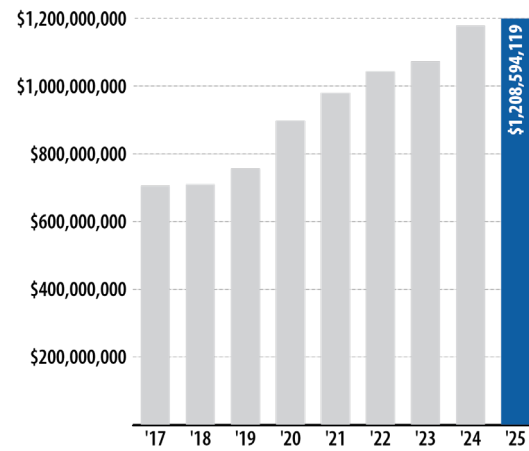
ASSETS:	2025	2024	% Change
Loans	\$914,740,762	\$894,892,277	2.22%
Allowance for Loan Loss	-\$3,767,406	-\$3,866,024	-2.55%
Cash & Receivables	\$38,287,049	\$23,169,356	65.25%
Investments	\$212,661,799	\$217,549,813	-2.25%
Other Assets	\$46,671,915	\$47,094,745	-0.90%
TOTAL ASSETS:	\$1,208,594,119	\$1,178,840,167	2.52%
LIABILITIES & EQUITY:	2025	2024	%Change
Shares & Deposits	\$1,066,973,882	\$1,049,582,424	1.66%
Accounts Payable	\$6,194,987	\$7,963,280	-22.21%
Accrued Expenses	\$3,636,519	\$3,351,641	8.50%
Reserves & Undivided Earnings (Equity)	\$131,788,731	\$117,942,822	11.74%
TOTAL LIABILITIES & EQUITY:	\$1,208,594,119	\$1,178,840,167	2.52%
INCOME & EXPENSES:	2025	2024	% Change
Income from Loans	\$51,831,252	\$47,446,377	9.24%
Investment Income	\$8,008,029	\$6,580,403	21.70%
Total Interest Income	\$59,839,281	\$54,026,780	10.76%
Total Cost of Funds	-\$25,421,693	-\$25,937,328	-1.99%
Net Interest Income	\$34,417,588	\$28,089,452	22.53%
Other Operating Income	\$8,225,388	\$8,018,809	2.58%
NET INCOME BEFORE OPERATING EXPENSES:	\$42,642,976	\$36,108,261	18.10%
OPERATING EXPENSES:	2025	2024	% Change
Compensation & Employee Benefits	\$15,466,103	\$14,381,659	7.54%
Association Dues	\$90,118	\$70,815	27.26%
Office Operations & Occupancy	\$7,941,528	\$7,619,449	4.23%
Advertising & Promotion	\$1,648,408	\$1,954,734	-15.67%
Loan Servicing	\$4,521,089	\$4,442,491	1.77%
Professional & Outside Services	\$1,388,988	\$1,563,500	-11.16%
Provision for Loan Losses	\$2,626,450	\$1,736,014	51.29%
Miscellaneous Expenses	\$874,826	\$848,414	3.11%
TOTAL OPERATING EXPENSES:	\$34,557,510	\$32,617,076	5.95%
NET INCOME FROM OPERATIONS:	\$8,085,466	\$3,491,185	131.60%
Non-Operating Income & Expense	\$518,205	\$427,812	21.13%
NET INCOME:	\$8,603,671	\$3,918,997	119.54%



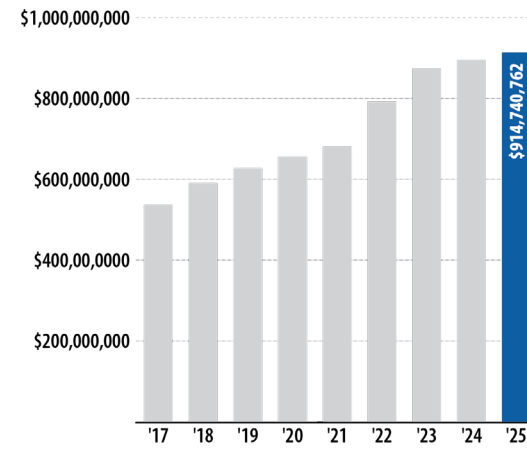
A MESSAGE FROM THE TREASURER

Respectfully submitted by Crenna Brumwell - Treasurer

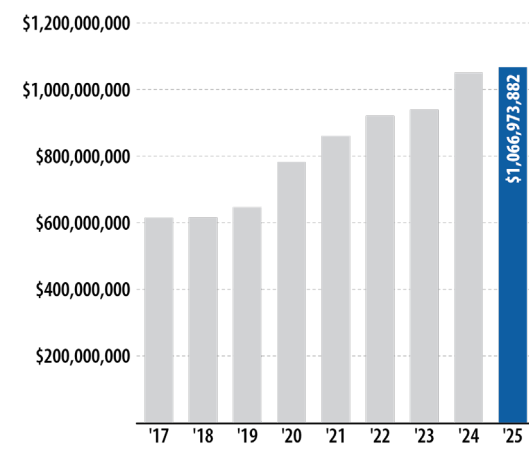
TOTAL ASSETS



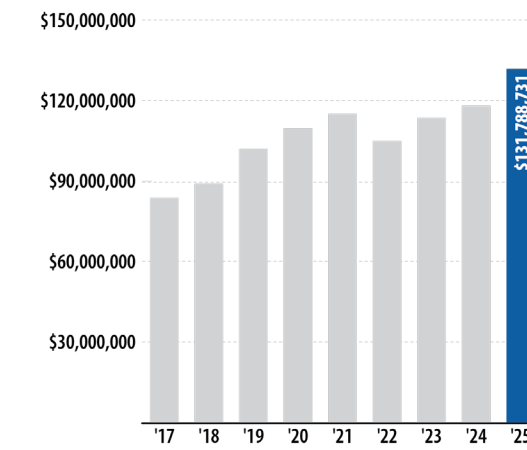
TOTAL LOANS



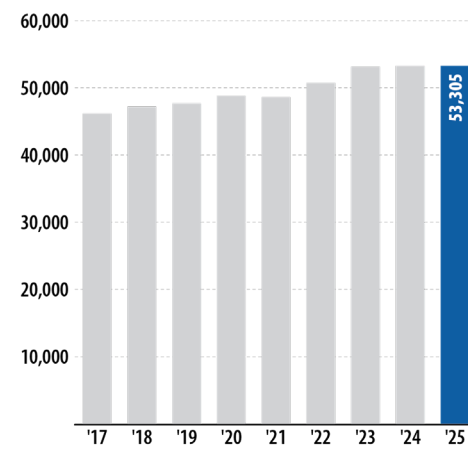
TOTAL DEPOSITS



TOTAL EQUITY



TOTAL MEMBERS



Graphs reflect years ending December 31
(Rounded to nearest thousand)

2025 ANNUAL REPORT



A COMBINED MESSAGE FROM THE CHAIR AND THE PRESIDENT

In 2025, DuTrac Community Credit Union continued to demonstrate positive growth in shares and loans, coupled with a robust financial performance.

Since our founding in 1946, DuTrac has remained grounded in the “People Helping People” philosophy. What began as a single office within the John Deere Dubuque plant—with just fifty-six members, approximately \$2,000 in deposits, and \$1,195 in loans—has grown into a thriving financial institution. While much has changed, our focus remains the same: helping our members achieve their financial goals and realize their dreams.

Our core values—Integrity, Community, Engagement, and Education—guide everything we do. These principles reflect our commitment to delivering meaningful value and opportunity to our members while conducting business with purpose and accountability.

Throughout 2025, economic conditions continued to present challenges. Inflationary pressures and elevated borrowing costs impacted both consumers and financial institutions. Despite these headwinds, DuTrac remained proactive—continually evaluating and adjusting our deposit and loan offerings to remain competitive and responsive to our members’ needs. While borrowing activity

was tempered, our commitment to supporting members through uncertain times never wavered.

We also continued to invest in our future. Building on prior expansion efforts, DuTrac strengthened its presence in key markets and further leveraged our mobile branch to extend services into underserved communities. Enhancements to our facilities and ongoing evaluation of new locations remain a strategic priority.

As DuTrac enters 2026, we celebrate our 80th year of service to our members. We extend our sincere gratitude to our members for their continued trust and support. Your commitment is vital to our success, and we are honored to serve as your financial partner.

The Board, management, and staff of DuTrac Community Credit Union.



Daniel Deutmeyer
Chair



Andrew Hawkinson
President and CEO

BOARD OF DIRECTORS



Daniel Deutmeyer
Chair



Teri Zuccaro
Vice Chair



Crenna Brumwell
Treasurer



Harlan Pedretti
Secretary



David Eggers



Scott Neyens



Nicholas Specht



Kevin Mueller



Michael Ready

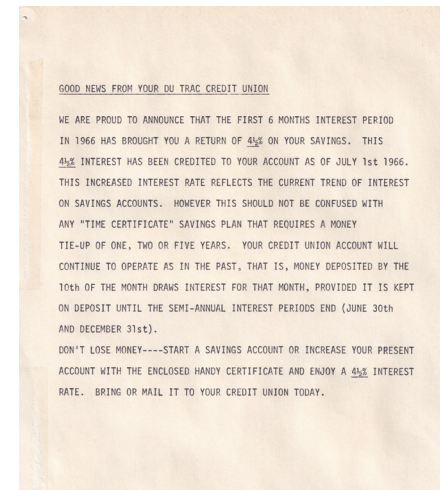


John Vail



Chad Kruse

80 YEARS OF ADVERTISING



Transportation Traumas?

... maybe you could use a new set of wheels.

DuTrac Community Credit Union offers some of the most attractive rates around on both new and used cars, vans and trucks.



Dubuque Locations:
3465 Ashbury Rd. 18981 Peru Rd. 185 East 14th
563-1231 563-9028 563-1151

A MESSAGE FROM THE NOMINATING COMMITTEE

Respectfully submitted by John Vail, Chair; Teri Zuccaro; and Scott Neyens

The results of the 2025 Annual Meeting election were as follows: Board nominees David Eggers, Chad Kruse, and John Vail were each elected to a seat on the DuTrac Board of Directors for a single term consisting of three (3) consecutive years.

Following the 2025 Annual Meeting, the Board of Directors held its annual reorganization meeting. The Board elected the following officers: Daniel Deutmeyer, Chair; Teri Zuccaro, Vice Chair; Crenna Brumwell, Treasurer; and Harlan Pedretti, Secretary.

The names of Board members serving on the Nominating, Audit, and Credit Committees are listed within the headers of each committee's respective report in this 2025 Annual Report.

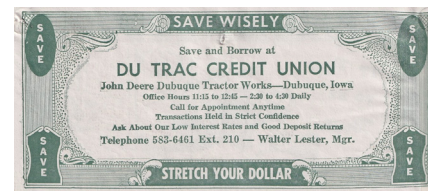
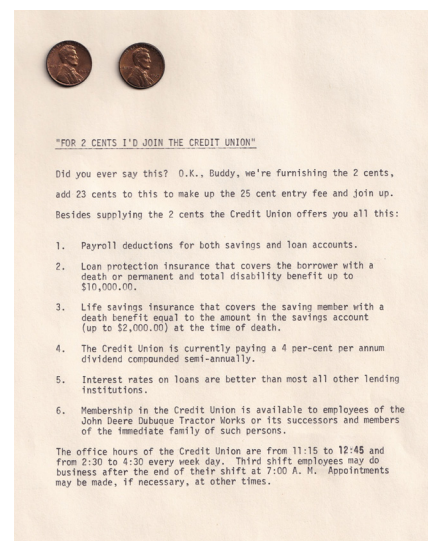
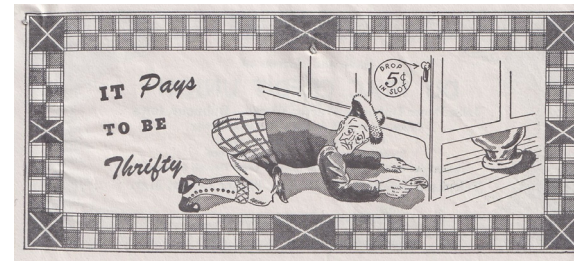
Directors whose terms expire at the 2026 Annual Meeting include Crenna Brumwell, Kevin Mueller, and Harlan Pedretti. Requests for members to submit applications and related information to the Nominating Committee were published in the Update quarterly newsletter and posted in branch offices. Submissions were due by February 28, 2026. As a result, nominations are now closed.

The Nominating Committee received nomination packets from the following members and

vetted each for willingness and suitability to stand for election: Crenna Brumwell, Kevin Mueller, Michael Ready, and Harlan Pedretti. No other applications were received.

Biographical information for each Board nominee was made available to members for no fewer than 20 days and no more than 30 days prior to the 2026 Annual Meeting. Each nominee is running for one (1) of four (4) Board seats expiring at the 2026 Annual Meeting, with each seat carrying a three-year term.

Announcement of those elected to the Board will occur immediately following the collection and tabulation of member votes at the 2026 Annual Meeting.



A MESSAGE FROM THE AUDIT COMMITTEE

Respectfully submitted by David Eggers, Chair;
Committee Members Michael Ready, and Nicholas Specht

The Audit Committee is comprised of three members of DuTrac's elected Board of Directors. The Board-appointed Audit Committee ensures the overall safety and soundness of DuTrac. Audit Committee members serve a one-year term but are not limited to serving only one year.

The Audit Committee is independently responsible for monitoring operational oversight functions of the Credit Union including, but not limited to, compliance with State and Federal regulations, examinations, the internal audit function, audit reports, internal controls, risk assessments, financial records, and fraud.

DuTrac Community Credit Union also engages an external, independent audit firm, Wipfli, LLP, to perform an annual audit of our financial statements as of December 31, 2025. The audit report issued to the Board of Directors concluded the financial statements of the Credit Union accurately represented the financial position of DuTrac and the results of its operations and cash flows and

thereby indicate the general ledger, financial statements and records reported comply with generally accepted accounting principles (GAAP). Any findings and recommendations found during an independent audit are reported to management and the Audit Committee.

The last regulatory exam was effective as of June 30, 2025. The Iowa Division of Credit Unions, in conjunction with federal regulators from the National Credit Union Administration (NCUA), conducted the joint exam, finding DuTrac's policies, practices, and internal controls complied with applicable state and federal regulations, and that DuTrac appears to be financially in good health in all its operations and maintains a strong net worth position.

Audit Committee members are pleased with how DuTrac is managed and its continued strong financial performance.

A MESSAGE FROM THE CREDIT COMMITTEE

Respectfully submitted by Kevin Mueller, Chair;
Scott Neyens, John Vail, Daniel Deutmeyer
and Ron Kinsella, Senior Vice President of Lending

In 2025, U. S. credit unions experienced positive but moderate loan growth. The higher-for-longer rate environment reduced mortgage demand and large ticket spending. Inflation, rising household debt and the return of student loan payments increased delinquency and charge-offs. These same national economic factors influenced loan growth and charge-offs at DuTrac.

Despite these economic headwinds, DuTrac disbursed 7,267 loans totaling \$260 million in balances and limits in the calendar year 2025. Total loan balances outstanding increased \$19.9 million or 2.22%, to end the year at \$914.7 million.

Our Business loan department experienced strong growth in 2025, increasing balances 19%, to \$211 million. Members also took advantage of the equity in their homes, increasing Home Equity Line of Credit balances by 19.7% to just over \$42 million. The Mortgage Loan Department funded over \$48.5 million, increasing loan balances to \$281 million. DuTrac's Indirect Program, a partnership with auto dealers, added over 2,784 new members and over \$99 million in new loans.

Higher interest rates increased the payment burden on borrowers, which can lead to a risk of increased delinquencies and charge-offs regardless of credit underwriting efforts. DuTrac was able to reduce delinquency to 1.11% at year-end 2025 compared to 1.43% in 2024. However, loan charge-offs increased to \$2.8 million in 2025 vs. \$1.8 million in 2024.

Regardless of the rate environment, DuTrac's lending team will continue to find and source the best and unique solution for member's individual situations. Continuing to provide guidance and options on how to lessen debt or make existing debt more manageable while stretching saving dollars farther. Members have a financial partner they may trust in DuTrac.

We are grateful for your use of DuTrac's products and services this past year.